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OFFICE DEPOT FOUNDATION INTRODUCES NEW 'TEDDY B. CARING' BEAR FOR THE 2010 HOLIDAY SEASON

*Perfect Stocking Stuffer Gift For The Holidays; Teddy B. Caring Bear Raises Funds
For Children And Families In Need*

Boca Raton, Fla., December 14, 2010 – Just in time for the holiday season, Office Depot (NYSE: ODP), a leading global provider of office supplies and services, today announced the availability of the Office Depot Foundation's 2010 "Teddy B. Caring" holiday bear. The special holiday edition bear is sold exclusively at [Office Depot retail stores](#) in the United States. [The Office Depot Foundation](#) donates a portion of the proceeds from Teddy B. Caring sales to help children and families in need around the world.

The ideal gift or stocking stuffer for the holidays, the [2010 edition of Teddy B. Caring stands 16" tall and is priced at \\$9.99](#). It is manufactured by Gund.

"Not only does Teddy B. Caring make a wonderful holiday gift, but he also helps us make a difference in children's lives," said Office Depot Foundation President Mary Wong. "We are grateful to Office Depot for enabling us to offer Teddy B. Caring once again in 2010 – and we appreciate every customer who comes to an Office Depot store and supports our important work by taking one of these adorable bears home for the holidays."

The bear was created in 2001 to help the Foundation raise funds to support its charitable work. The name "Teddy B. Caring" was chosen from hundreds of suggestions made by Office Depot associates in a companywide contest.

An active supporter of the Office Depot Foundation is [NASCAR® superstar Tony Stewart, driver of the No. 14 Office Depot/Mobil 1 Chevrolet Impala](#) in the NASCAR Sprint Cup Series™. Stewart is encouraging fans everywhere to support the Office Depot Foundation's mission by purchasing a Teddy B. Caring bear.

"Working with the Office Depot Foundation on its National Backpack Program is one of the most important and rewarding things I do," Stewart said. "It's amazing to see the look on a child's face when they receive a new backpack and are able to head back to school with an extra boost of confidence. Every child deserves that, and I would like to encourage everyone to consider giving a Teddy B. Caring bear as a gift this holiday season in support of the great work the Office Depot Foundation does all year long."

Office Depot Foundation initiatives supported by sales of Teddy B. Caring include:

- *National Backpack Program* – Helping kids succeed in school by donating over 2 million backpacks and book bags since 2001.
- *Caring Connection* – Inspiring people to serve non-profit organizations and their communities by volunteering.
- *Dream UP Career Exploration Program* – Enabling middle school children to learn about future career opportunities.
- *1-888-MY BIZ HELP* – Helping non-profit organizations and small businesses recover after disasters by providing access to resources via a toll-free hotline.

To learn more about the Office Depot Foundation and its programs, please visit www.officedepotfoundation.org.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through 1,600 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.1 billion e-commerce operation. Office Depot has annual sales of approximately \$12.1 billion, and employs about 41,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 53 countries.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at: <http://mediarelations.officedepot.com>. Media looking to access digital assets and news, please visit <http://socialpress.officedepot.com>.

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About the Office Depot Foundation

The Office Depot Foundation is an independent foundation (tax exempt under IRC Sec. 501(c)(3)) that serves as the independent charitable giving arm of Office Depot, Inc. In keeping with its mission, Listen Learn Care[®], the Foundation supports a variety of programs that help children succeed in school and in life; enable civil society (non-profit) organizations to become more efficient and effective; help people and businesses prepare for disasters, then recover and rebuild afterwards; strengthen local communities through grants, product donations and volunteerism; and encourage community development through entrepreneurship and economic innovation. For more information, visit www.officedepotfoundation.org.